

Key Decision Details

Decision Name FINAL REVENUE BUDGET 2017/18 AND MEDIUM TERM PLAN FINANCIAL STRATEGY 2018/19 TO 2021/22

Date of Decision 09 February 2017

Decision maker Cabinet

RECOMMENDS

That Council approve the:

- i. overall budget 2017/18 and Medium Term Financial Strategy 2018/19 to 2021/22 at detailed in Appendix 1 (which includes Revenue at Section 2 and the Capital Programme at Section 3 and Appendix 2, growth) of the submitted report, subject to the following amendment:

Describe the Decision taken

A Council Tax increase of 2% for 2017/18 and 1.5% through the Medium Term Financial Strategy

- ii. fees and charges for 2017/18 as detailed in Appendix 1, Section 7 and Annex A of the submitted report; and

- iii. the new Plan-on-a-Page as detailed in Appendix 3 of the submitted report, subject to the amendment listed in (i) above.

What were the reasons for taking the Decision?

It is a requirement of the Council to set an annual budget for the forthcoming year, in order to set the Council Tax, and to approve the Medium Term Financial Strategy.

What alternative options were considered and rejected?

The Budget was prepared by the Council and funding options were considered. The Council also considered options on some growth items and as detailed within the report.

The following options for Council Tax increases were considered:

- i. 1.5% for 2017/18 and 1.5% through the Medium Term Financial Strategy;
- ii. 1.98% for 2017/18 and 1.98% through the Medium Term Financial Strategy; and
- iii. 2% for 2017/18 and 1.5% through the Medium Term Financial Strategy.

Conflict of interest and dispensation None declared.

Is the decision a Key Decision? Yes

Was the decision included in the Forward Plan Yes

Was the decision subject to the urgency proceedings? No

List the background papers to any report considered by the Decision Taker Working papers in Resources; Accountancy Services

Person Making this report Mrs Melanie Sage

Date upon which the Decision will come into force, subject to no call-in 21 February 2017

Accompanying Documents Final Budget Report
Final Budget Report - Appendix 1
Final Budget Report - Appendix 2
Final Budget Report - Appendix 3
Final Revenue Budget - O&S
Comments